



MEMORANDUM OF UNDERSTANDING 

Between

**Rajamangala University of Technology Phra Nakhon, Bangkok, Thailand**

And

**Green Carbon Inc., Japan**

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This Memorandum of Understanding (MOU) is made and executed by and between Rajamangala University of Technology Phra Nakhon (RMUTP), is a public university located in Bangkok, where under the Ministry of Higher Education, Science, Research, and Innovation, Thailand, which located at 399 Samsen Road, Vachira Phayaban, Dusit, Bangkok, Thailand, represented by its President Dr. Natworapol Rachsiriwatcharabul, duly authorized, hereinafter referred to as “RMUTP”,

and

Green Carbon Inc., a Japanese carbon credit creation consulting business, a research and development (R&D) business for plants with high carbon dioxide absorption capacity, a carbon credit trading business, and an ESG consulting business, with its main office located at room 607, IsaI AKASAKA, 5-2-33 Akasaka, Minato-ku, Tokyo Japan, represented by its Chief Executive Officer, Mr. Jun Okita, duly authorized, hereinafter referred to as “Green Carbon Inc.”

## **1. Objective**

This MOU focuses on strengthening academic collaboration in carbon credit mechanism and trading through student and faculty exchange, training, and joint research of both parties.

## **2. Area of Cooperation**

2.1 Encouragement of academic and official visit

2.2 Exchange of students, faculty, researchers, and materials in carbon credit mechanism and trading

2.3 Organization of joint training, workshop, and conferences in the relevant areas of carbon credit mechanism and trading

2.4 Development of joint research activities and publications in the relevant areas of carbon credit mechanism and trading

### **3. Responsibilities of the Parties**

#### **3.1 Responsibilities of RMUTP**

##### **3.1.1 Educational Initiatives**

- Develop and incorporate environmental sustainability and carbon management courses into the university curriculum.
- Organize workshops, seminars, and training programs on carbon offsetting, sustainability, and green technologies for students and staff.
- Promote research and development projects focusing on carbon reduction and green technologies.

##### **3.1.2 Campus Sustainability Projects**

- Implement campus-wide initiatives to reduce carbon footprint, such as energy-efficient buildings, renewable energy sources, and waste management systems.
- Conduct regular environmental audits to monitor and improve the university's sustainability practices.

##### **3.1.3 Collaboration and Networking**

- Facilitate collaborations with local and international institutions, organizations, and industry partners to promote carbon offsetting and green technologies.
- Participate in regional and international conferences, forums, and events on environmental sustainability and carbon management.

##### **3.1.4 Community Engagement**

- Promote awareness and education on carbon offsetting and sustainability within the local community.
- Engage in community-based projects and initiatives to support environmental conservation and carbon reduction efforts.

##### **3.1.5 Reporting and Documentation**

- Provide regular reports on the progress of sustainability initiatives and carbon offset projects.
- Maintain comprehensive documentation of all activities and projects related to carbon management and sustainability.

## **3.2 Responsibilities of Green Carbon Inc.**

### **3.2.1 Technical Support and Expertise**

- Provide technical expertise and support in the development and implementation of carbon offset projects at RMUTP.
- Offer consultancy services on best practices, technologies, and methodologies for carbon management and reduction.

### **3.2.2 Training and Capacity Building**

- Conduct training sessions and workshops for RMUTP faculty, staff, and students on carbon offsetting, green technologies, and environmental sustainability.
- Develop training materials and resources to support RMUTP's educational initiatives on sustainability.

### **3.2.3 Project Development and Implementation**

- Collaborate with RMUTP on the design and implementation of specific carbon offset projects on campus.
- Assist in securing funding and resources for sustainability projects and initiatives at RMUTP.

### **3.2.4 Research and Innovation**

- Support joint research projects and studies on carbon offsetting, green technologies, and sustainability.
- Provide access to Green Carbon Inc.'s research facilities and resources for collaborative research efforts.

### **3.2.5 Monitoring and Evaluation**

- Assist in the monitoring and evaluation of RMUTP's carbon offset and sustainability projects.
- Provide regular feedback and recommendations to improve the effectiveness and impact of sustainability initiatives.

## **4. Expenditures and Budgetary**

Any expenditures which may incurred under section 2 Area of Cooperation must comply with the Rules of Thailand's Ministry of Finance on the Expenditures of International Training, Events, and Conferences or Revenue and Expenditures Guidance of RMUTP.

## **5. Effect of Memorandum of Understanding**

This Memorandum of Understanding serves only as a record of the parties' intentions and does not constitute or create any legally binding or enforceable obligations, express or implied.

## **6. Confidentiality**

Each Party shall undertake to observe the confidentiality and secrecy of documents, information and other data received from or supplied to, the other Party during the period of the implementation of this Memorandum of Understanding or any other agreements made pursuant to this Memorandum of Understanding.

## **7. Revision, Modification, and Amendment**

Either Party can request in writing a revision, modification or amendment of all or any part of this Memorandum of Understanding within thirty (30) days prior to the mutual negotiation with the other party. Any revision, modification or amendment agreed to by the Parties will be made into writing or intent letter which will be formed to be a part of this Memorandum of Understanding and come into force on such date as may be determined by the Parties.

## **8. Termination**

Either Party may terminate this MOU by providing written notice of such termination to the other Party within sixty (60) days prior to the date of termination by the approval of the other party. In the case of such termination, any activities currently underway shall be allowed to continue until their conclusion.

## **9. Duration**

The term of this agreement shall be from the date of signing of the agreement and will remain in effect for five (5) years.

## **10. Contact Details**

### **10.1 Department of Finance, Faculty of Business Administration**

Full Name: Dr. Kwanruetai Boonyasana

Position: Lecturer

Department/Major: Finance/Digital Economics

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### **10.2 Green Carbon Inc., Japan**

Full Name: Mr. Jun Okita

Position: Chief Executive Officer

Department/Major: -

Phone Number: +81 (0) 70 4441 3318

E-mail: j.okita@green-carbon.inc

[Signature Page Follows]

For and on behalf of  
Rajamangala University of Technology  
Phra Nakhon



(Natworapol Rachsirivatchabul, Ph.D., PE.)  
President

Date signed: 19 / Sep / 2024

Witnessed by



(Asst. Prof. Dr. Prin Boonkanit)  
Vice-President for Administrative,  
Research and Innovation Development

Witnessed by



Dr. Kwanruetai Boonyasana  
Lecturer  
Faculty of Business Administration

For and on behalf of  
Green Carbon Inc., Japan



Mr. Jun Okita  
Chief Executive Officer

Date signed: 19 / Sep / 2024

Witnessed by



(Mr. Haruki Yokohama)  
Project Manager

Witnessed by



(Ms. Yuri Maeno)  
Analyst