



MEMORANDUM OF AGREEMENT (BILATERAL CO-OPERATION AGREEMENT)

This Memorandum of Agreement – Bilateral Co-operation Agreement is to provide a record of discussions and agreements **between** the Faculty of Business Administration, Rajamangala University of Technology Phra Nakhon, Thailand (hereinafter called RMUTP) and the Division of Business Administration & Economics, Morehouse College, Atlanta, Georgia, USA.

RMUTP and Morehouse College recognize each other as Institutes of Higher Professional Tertiary Education and will co-operate in the field of teaching, in order to exchange knowledge and facilities to their mutual benefits and strengthen the bonds of friendship between them.

The two institutions hereby agree to co-operate in regard to the following:

Article 1 - Both parties will co-operate in the field of education, dedicated in the same way they approach tasks and responsibilities of their own institutes. As a result of this co-operation, both parties will explore further the possibilities of opening their programs for the benefit of students (subject to each institution's admissions policy), and instructors, from both institutions, as well as developing and holding special courses of short duration.

Article 2 - This co-operative agreement will not supersede any of the responsibilities of the individual institutions.

Article 3 - The co-operation is set up primarily for education. However, activities in other fields, e.g. consultancy, research, can be incorporated.

Article 4 – Prior to the expiration of the three-year period of this MOA - and at a time and place mutually agreeable – representatives of Morehouse College and RMUTP will meet to discuss the past activities of the co-operation and whatever topics relevant for extension of co-operative activities.

Article 5 - In connection with article 4, both parties will set up agreements and the necessary procedures for staff and finances.

Article 6 - Both parties will evaluate the results of the co-operation by way of an annual meeting, either face-to-face, or by any electronic live communication or teleconference.

Article 7 - This agreement will be valid for a period of three years beginning on the date of signing, with the option for extension. Any new initiatives can also extend the co-operation period.

Article 8 - Termination of the agreement after the three-year period can only be done in writing, with six months' prior notice. Otherwise, the agreement will continue automatically for a renewed period of three years. (With this extension, the same termination provisions will apply.)

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Article 9 - In the event of the inability of either partner to fulfill this agreement, or if there arises any major change in external conditions, this agreement will be terminated on the condition that the already existing obligations (such as ongoing courses) must be appropriately carried out.

Article 10 - In cases where this agreement does not make adequate provisions for a circumstance, the situation will be brought forth for deliberation in the meeting as described in Article 6.

Article 11 - The offering of joint exchange programs or joint teaching courses will be regulated by a separate agreement between the two institutions. Such agreement will stipulate eligibility requirements, fees and remunerations, credit-transfer criteria, and other such items to implement the program or course.

Article 13 - All separate agreements and procedures, as mentioned in Article 11, must refer to this MOA – Bilateral Co-operation Agreement.

Article 15 - This agreement serves as a general agreement between two educational institutions with a purpose to enhance and facilitate more specific agreements between Morehouse College and RMUTP on international co-operation in Higher Education, training, and knowledge exchange.

Both parties will nominate a collaborative team consisting of four members (two from each institute) to implement this MOA.

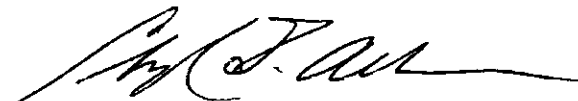
There are two copies of this MOA, in English, and each party will keep one identical copy.

Thus executed and signed on behalf of:

Thus executed and signed on behalf of:

Rajamangala University of Technology Phra
Nakhon

Morehouse College



Asst. Prof. Varapun Moongvicha
Dean, Faculty of Business Administration

Dr. Cheryl Allen
Interim Dean, Division of Business Administration
& Economics

Date: _____

Date: _____

Seal of Morehouse College