



Letter of Agreement

Rajamangala University of Technology Phra Nakhon (hereafter referred to as RMUTP) and ED Co., LTD. (hereafter referred to as ED) agree to enter into a common understanding of collaboration with a focus on strengthening technology training and improving educational systems.

- 1. During the agreement period, ED will seek to provide technology transfers in order to enhance the technical know-how of RMUTP in the following areas: Robot Education Technology and Manufacturing Automation Technology.
- 2. In the event that RMUTP purchases future ED products (as well as updates to preexisting orders), ED will provide group technical training to RMUTP lecturers either in Korea or Thailand.
- 3. ED is willing to support RMUTP's vision of becoming a specialized support center for robot training. This center will increase the efficiency of the university and attract talented candidates to the fast paced field of Robotics.

The present agreement will be in effect for a period of 3 years from the date of signing. Thereafter RMUTP and ED shall review the said agreement and retain the option to amend, extend or terminate the Letter of Agreement.

Signed on behalf of Rajamangala University of Technology Phra Nakhon Thailand

Mangach Tomas RMUTP President

Assoc. Prof. Mrs. Duangsuda Taechotirote

Date: May 14 - 2010

Signed on behalf of ED Co., Ltd.

Korea

President

Mr. PARK, Yong-hoo

Date: May 14-2010.