



LETTER OF INTENT

October 25 , 2019

Dr. Faiz Shah
Director, Yunus Center AIT
Asian Institute of Technology
Pathumthani 12120
Thailand

Dear Dr. Shah,

This letter confirms our mutual intention of a potential collaboration between the Yunus Center at the Asian Institute of Technology (YCA) and Rajamangala University of Technology Phra Nakhon (RMUTP) to work towards promoting the concept of Social Business, and creating viable models that can be utilized for social business investments.

This document indicates our bona-fide intent to proceed with a partnership, and of and in itself does not represent an enforceable legal contract.

Rajamangala University of Technology Phra Nakhon (RMUTP) is one of nine RMUTs nationwide, mandated under the Rajamangala University of Technology Act, 2005, to provide tertiary education to students emerging from vocational and community colleges.

RMUTP has an enrolment of 13,000 students. Its four centers, namely, Thewes, Chotiwet, Bangkok Commercial, and North Bangkok, offer vocational and undergraduate programs in Industrial Education, Home Economics Technology, Mass Communication Technology, Business Administration, Science & Technology, Engineering, Liberal Arts, Architecture & Design, and Industrial Textiles & Fashion Design, and graduate programs in Business Administration, Engineering, and Home Economics Technology.

Yunus Center AIT (YCA) is located within the Asian Institute of Technology in Bangkok, Thailand (AIT), the region's prominent research university, the first collaboration of its kind between Nobel Laureate Muhammad Yunus and an academic institution, serves as an independent platform for leveraging the power of social business to address development challenges.

YCA brings together the public sector, business, academia and grassroots communities to co-create social business models that lead to poverty alleviation and improve quality of life among vulnerable communities. YCA is positioned to bring together the academic and research resources of AIT, and its



global institutional linkages to inform enterprise-led approaches that can be realized as social business projects.

YCA has a strong youth focus, which revolves around skills development for social entrepreneurship, exposure to social businesses in 51 Yunus Centers around the world, and a series of learning programs, ranging from short courses and internships to a one-year master training in Social Business and Fundraising.

YCA works to build capacity for social business and enterprise-led development, with a demonstrable track record of supporting and enabling the youth to use social business as a tool for economic and social empowerment.

A. Purpose

The purpose of this LOI is to establish a mechanism for collaboration between YCA and RMUTP towards designing and delivery initiatives that promote social business and help create a viable ecosystem for enterprise-led development.

B. Activities

1. Establishing and managing a joint YCA-RMUTP hub for promoting Social Business.
2. Helping the RMUT universities network join the Yunus Centers Academic Network.
3. Organizing trainings and capacity-building activities in the area of enterprise-led development.
4. Facilitating Social Business project design and implementation for partners and stakeholders.
5. Translating and propagating publications and learning materials for wider dissemination.
6. Coordinating international linkages focused on knowledge-sharing and outreach.

C. Responsibilities of YCA

1. Assign a focal person at YCA to manage the program.
2. Invite RMUTP faculty and staff to YCA as visiting scholars or experts as well as course faculty
3. Assume responsibility of all communication with all stakeholders, duly copied to RMUTP.
4. Establish linkages with Yunus Centre Dhaka and external partners, in coordination with RMUTP.
5. Co-develop with RMUTP a program strategy for implementing activities to achieve LOI aims.
6. Advise RMUTP in coordination of program activities and technical backstopping as agreed.
7. Use YCA social media outlets for sharing information about joint programs, offline and online.
8. Provide any other support in furthering collaboration as identified from time to time.

D. Responsibilities of RMUTP

1. Assign a focal person at RMUTP to coordinate the program with YCA focal person.
2. Invite YCA faculty and staff to RMUTP as visiting scholars or experts as well as course faculty
3. Assume communication with RMUT group members and stakeholders, duly copied to YCA.
4. Establish linkages with Government and national funding organizations in coordination with YCA.
5. Co-develop with YCA a program strategy for implementing activities to achieve LOI aims.
6. Advise YCA in coordination of international outreach activities and backstopping needs as agreed.
7. Use RMUTP social media outlets for sharing information about joint programs, offline and online.
8. Provide any other support in furthering collaboration as identified from time to time.



If the foregoing terms and conditions are acceptable to you, please so indicate by initialing each page and signing the enclosed copy of this letter and returning it to the attention of the undersigned.

Sincerely,

Assoc. Prof. Supatra Kosaiyakanont
Acting President
Rajamangala University of Technology Phra Nakhon

Date:

Accepted and Agreed:

Dr. Faiz Shah
Director
Yunus Center AIT

Date: